

## Client Relationship Summary - March 2022

Stone Pine Financial Partners, LLC ("Stone Pine Financial") is an investment adviser registered with the U. S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### *What investment services and advice can you provide me?*

We offer retail clients fee-based investment management and consulting services in both all-inclusive fee ("wrap fee") and non-wrap fee options. We also offer financial planning services. As part of our standard investment management services, we monitor our clients' accounts on a quarterly basis or when conditions warrant a review. Factors that trigger reviews include specific client request, changes in market conditions, a change in your goals and objectives, a change in employment, or a change in recommended asset allocation weightings.

We offer our asset management services on a discretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

While we can advise on any investment asset, we generally do not limit the types of investments we utilize for clients, but consistently utilize exchange-traded funds and no-load mutual funds. We do not have a specific minimum account size, however Stone Pine Financial's services are typically best suited for those with \$1 million or more of investable assets.

### **Conversation Starters – Ask Your Financial Professional:**

Given my financial situation, should I choose investment advisory services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4, 7, and 16), which can be found on our website at [www.stonepinefinancial.com](https://www.stonepinefinancial.com).

### *What fees will I pay?*

**Principal Fees:** We are compensated by asset-based fees for our investment advice and investment consulting, and sometimes also fixed fees for our financial planning services. Our asset-based fees range up to 1.25% annually, depending on the value of the assets we manage for you, regardless of whether you select a wrap or non-wrap fee option. Asset-based fees are billed quarterly in arrears based on the average daily value of portfolio assets in the account managed by the Advisor for the preceding quarter. Asset-based fees are generally non-negotiable. With the asset-based fee, the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. Comprehensive Financial Planning services are provided for prospective clients for a fixed fee of \$2,000. The fee is due upon completion of the Initial Process. Prospects who become investment management clients will have the \$2,000 Initial Process fee waived, and Stone Pine Financial's normal fee schedule will apply.

**Other Fees and Costs:** Stone Pine Financial's non-wrap fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. In our wrap fee accounts, the fees charged to the account will include both the investment management services and the costs of custody and executing the transactions in the account (except for short-term trading, redemption fees, and miscellaneous service fees). Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. All fees paid to Stone Pine Financial for investment advisory services are separate and distinct from the fees

and expenses charged by mutual funds and ETFs to their shareholders.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees and costs are included in our Form ADV Part 2A (Item 5) and Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure (Item 4).**

**Conversation Starter – Ask Your Financial Professional:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Stone Pine Financial and its Investment Advisor Representatives (IARs) are allowed to invest for their own accounts in the same securities that we recommend or acquire for your account, and may engage in transactions that are the same or different than transactions recommended or made for you. This creates a conflict of interest that we mitigate by maintaining a Code of Ethics and compliance program that sets forth a standard of conduct that must be adhered to by all Stone Pine Financial personnel. In addition, the firm and its personnel are fiduciaries by law and are required to put the interests of client first. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A and Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure.**

**Conversation Starter – Ask Your Financial Professional:** How might your conflicts of interest affect me, and how will you address them?

### **How do your financial professionals make money?**

Our IARs are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended.

### **Do you or your financial professionals have legal or disciplinary history?**

No – Neither the Firm nor our financial professionals have a disciplinary history. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

### **Conversation Starter – Ask Your Financial Professional:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](http://Investor.gov) or [adviserinfo.sec.gov](http://adviserinfo.sec.gov) (CRD #175287). Alternatively, you can call Stone Pine Financial at (640) 565-9181 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

### **Conversation Starters – Ask Your Financial Professional:**

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

*Please contact our office if you have any questions or concerns regarding this document.*